



Location

Burnet Road is located on the Sweetbriar Industrial Estate to the northwest of Norwich city centre, immediately adjacent to the outer ring road. Sweetbriar is one of Norwich's most established modern industrial estates, with good access to the A47 via Dereham Road and to all locations in the Norwich area. Occupiers in close proximity include Amazon, Wickes, Leyland Paints, Drayton Windows, Rexel, Volvo Trucks, Haas and a wide range of trade, distribution and industrial occupiers.

Description

The property comprises a detached modern warehouse unit, with ancillary offices, on a plot of approximately 0.82 acres (0.33 ha). It has the following specification and features:

- Minimum eaves height of approx 4.45m extending to 5.65m
- Cavity brick and block to part height with lined profiled cladding
- Pitched lined roof incorporating translucent lighting panels
- Two external electrically operated roller shutter loading doors
- Secondary internal electrically operated roller shutter door
- Secure internal storage/loading bay and secure gated yard
- Extensive removeable mezzanine storage to the warehouse
- High level strip and sodium lighting
- Extensive open plan office space with internal meeting rooms
- Staff welfare facilities
- Carpeted floors and suspended ceilings within the offices
- Three phase power supply
- Fitted trade counter

Accommodation

Warehouse	8,708 sq ft	(809.02 sq m)
Offices	3,173 sq ft	(294.81 sq m)
Mezzanine	2,620 sq ft	(243.40 sq m)
Total:	14,501 sq ft	(1347.18 sq m)

Long Leasehold Sale

The property is offered by way of a sale of the long leasehold interest which has an unexpired term of 83 years, until January 2107 at a current ground rent of £11,750 pa subject to 5 yearly reviews to 13.5% of Open Market Rent. The long leasehold interest is offered at a guide price of **£750,000**.

Freehold Sale

A sale of the freehold interest will also be considered at a guide price of **£1,250,000**.

Rent

Consideration will also be given to a new full repairing and insuring sub lease for a term to be agreed at a commencing rent of **£92,100 per annum exclusive**.

We are advised that VAT is not applicable.

SUBJECT TO CONTRACT

You should be aware that the Code of Practice on Commercial Leases in England and Wales strongly recommends you seek professional advice from a qualified surveyor, solicitor or licensed conveyancer before agreeing or signing a business tenancy agreement. The Code is available through professional institutions or through the website www.commercialleasecode.co.uk

Rates

The Valuation Office Agency website indicates that as from April 2023 the Rateable Value is £67,500. This is not the annual rates payable. The rates payable will depend on the occupier's circumstances and can be obtained from www.gov.uk/correct-your-business-rates which includes a rates payable calculator.

Energy Performance Certificate

The property currently has an Energy Performance Asset Rating of C (62). A full copy of the certificate is available upon request.

Viewings & Further Information

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Legal Costs

Each party is to be responsible for their own legal costs incurred in the transaction.

In accordance with the latest Anti Money Laundering Legislation, the purchaser will be required to provide proof of identity and address to the selling agents prior to solicitors being instructed.



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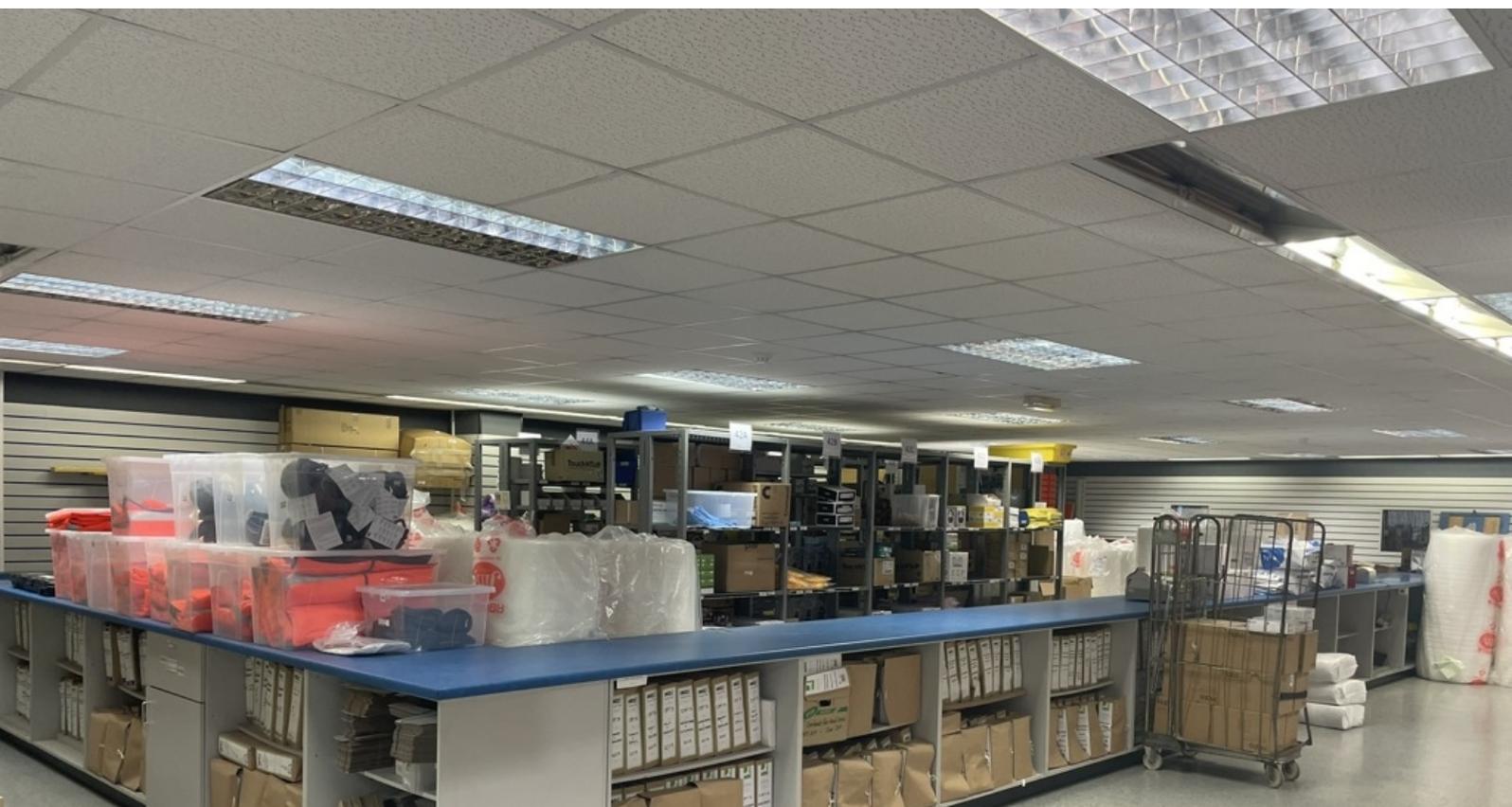
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IMPORTANT NOTICE

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