

- Industrial unit
- Available for part owner occupation plus investment
- Tailgate loading and drive in loading
- 3-phase power
- Low capital value of £236 psf
- 3 tenants
- Current income £107,000
- ERV £292,000

Rarely Available Freehold For Sale

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INDUSTRIAL UNIT 25,220 sq.ft 14,565 sq.ft VACANT / PART LET FOR SALE 272 ABBEYDALE ROAD WEMBLEY HAO 1TW



Location

Situated within the Abbeydale Estate in Wembley, the property is within half a mile of the A406 and within 1 mile of Park Royal and Hanger Lane

Description

The property comprises a large detached factory on the Abbeydale Road industrial estate, divided in to several units, with part vacant and available for owner occupation or letting, and 3 units let out

Accommodation

The areas measured on a gross internal area basis are approximately:-

		AREA		
VACANT SPACE	DESCRIPTION	Sq. M	Sq. Ft	
Ground – Unit V	Industrial – VACANT	173.7	1,870	
Ground and Lower Ground – Unit X	Industrial – VACANT	766.7	8,253	
1 st & 2 nd Unit X & Y	Office and storage – VACANT	412.8	4,443	
Total		1,353.1	14,565	
OCCUPIED SPACE	DESCRIPTION	AREA		
Unit T	Industrial unit let to Maz Accessories. 5.55m / 18ft eaves height. Includes offices of 511 sq.ft	496.6	5,346	
Unit U & part V	Industrial unit – lease assigned to 05 Group Ltd	200.4	2,157	
Unit W	Industrial unit – being let to 05 Group Ltd	292.8	3,152	
Total		2,342.6	25,220	





Unit V interior



Unit X interior



Unit T



Main front loading Unit X



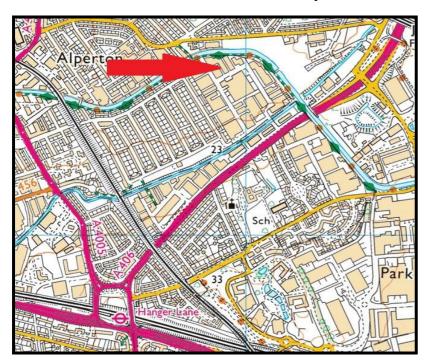
Lease Terms

The front unit and first and second floor offices are vacant and available for occupation. There are 3 other units currently either let or with a letting in the process of being completed as set out below

TENANCY SCHEDULE

Tenant	Demise	Area	Lease start	Lease end	Break	Rent review	Rent p.a.	Comments
Maz Accessories	Unit T	5,346 sq.ft	30.11.21	29.11.31	30.11.26 (mutual)	30.11.26	£52,000	Excluded from protection of L&T Act 1954. Schedule of Condition
O5 Group Ltd	Units U & part V	2,157 sq.ft	25.03.20	24.03.27	None	None remaining	£25,000	Excluded from protection of L&T Act 1954
O5 Group Ltd	Unit W	3,152 sq.ft	Under offer and lease to commence shortly	24.03.27	None	None	£30,000	Lease to be excluded from the L&T Act 1954
Total income							£107,000	
Vacant parts								
Unit V		1,870					£25,000	
Unit X & Y		12,696					£160,000	
		14,566					£185,000	Total ERV
Total potential rent							£292,000	















First Floor offices Unit X

Ownership

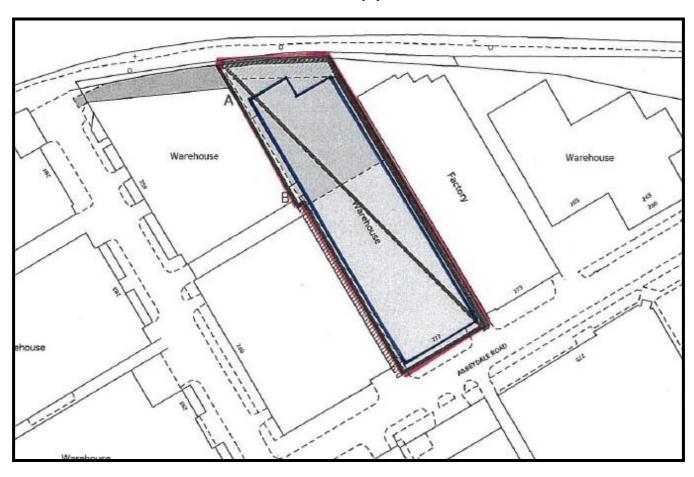
The property is to be sold freehold

<u>Asbestos</u>

Asbestos report available on request.



Ownership plan





EPC

Copies of EPCs are available upon application but they are a mix of B & C. However Unit W is to be assessed

Guide Price

We consider that the building provides potential for active management by letting or owner occupation together with immediate income

Offers invited in the region of £5,950,000 (Five Million Nine Hundred and FiftyThousand pounds) for the freehold interest.

VAT

VAT is payable in addition although we believe that it should be possible for the sale to be treated as a Transfer of a Going Concern (ToGC) and therefore no VAT should be payable

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